



Regd. Office & Works
101, 102 & 103 MIDC
19th street Satpur
Nasik - 422 007 INDIA

Tel: 91-253-6609893

secretarial@arrowtextiles.com
www.arrowtextiles.com

CIN-L51494MH2008PLC178384



Arrow Textiles Limited

11th October, 2018

National Stock Exchange of India Ltd. Listing Department. Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra (East) Mumbai-400 051. Fax No. 26598235/8237/8347. Symbol: ARROWTEX	BSE Ltd., Corporate Relation Department, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 023. Facsimile No. 22723121/22722037/2041 Scrip Code 533068
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Dear Sir/Madam,

Sub: Outcome of Board Meeting pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [LODR]

With regard to the captioned matter and in compliance with the LODR, this is to inform you that the Board of Directors at its meeting held today i.e. Thursday, 11th October, 2018 have considered and taken on record the following matters:

1. Resignation of Mr. Chand Arora (DIN: 00016583) from the post of Managing Director of the Company with effect from closing of business hours i.e. Wednesday, 31st October, 2018 on account of personal reason.
2. Appointment of Dr. Ram H. Shroff (DIN 00004865), as Managing Director of the Company for a period of 5 year with effect from Thursday, 01st November, 2018 to Tuesday, 31st October, 2023, subject to approval of members and other regulatory requirements, if any. The appointment is made based on recommendation of Nomination and Remuneration Committee.

This is for your information and records. The brief details of Dr. Ram H. Shroff is enclosed for your reference.

Thanking You.

Yours faithfully,
For Arrow Textiles Limited


Saurabh Gangadhare
Company Secretary
ACS: 49743



Encl.: As above



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**DISCLOSURES PURSUANT TO REGULATION 30 OF PARA A OF PART A OF
SCHEDULE III OF LISTING REGULATIONS**

Disclosure	Details
Name of person	Dr. Ram H. Shroff
Reason for Change	Appointment
Date of Appointment and term of appointment	<p>The Board of Directors has approved appointment of Dr. Ram H. Shroff as Managing Director for a period of 5 year with effect from Thursday, 01st November, 2018 to Tuesday, 31st October, 2023.</p> <p>The appointment is subject to approval of members and other regulatory requirements, if any.</p>
Brief Profile	<p>Dr. Shroff is a qualified medical doctor. Dr. Shroff has an experience of more than 17 years in Charak Pharma where he is a Director. Charak is one of the leading Herbal and Ayurvedic Company in India. Through his initiatives the Company has grown its market share substantially and has introduced several new products which have helped bring a new dimension in medical treatment of patients. Dr. Shroff has also initiated Charak Pharma's international presence. Charak is now available in more than 45 countries around the world. In addition, Dr. Shroff has participated in several local and international medical conferences impressing the need of alternative medicines for the treatment of patients.</p> <p>Dr. Ram H. Shroff is also the Managing Director of Delta Magnets Limited since</p>





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	<p>2012, he has been instrumental in the turn around of the company. Dr. Shroff has streamlined the operation of the company by consolidating its resources like spearheading expansion of soft ferrite facility from 7 MT per month to 70 MT p.m. and improving hard ferrite production from 70 MT p.m to 125 MT p.m. with incremental investment etc.. His customer oriented approach coupled with his zeal for innovation has enabled the company to win many new customers and gain foot print in the industry. Under his leadership the Company caters to varied industries ranging from Automobiles, Railways, Telecommunication amongst others. Today Delta Magnets is one of the leading players in the Industry and poised to grow further.</p>
<p>Disclosure of Relationships between directors</p>	<p>Dr. Ram H. Shroff is not related to any of the director of the Company.</p>

For Arrow Textiles Limited

Saurabh Gangadhare
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Company Secretary
ACS: 49743

